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FOR IMMEDIATE RELEASE

Downtown Alliance Statement on MTA Service Cuts

NEW YORK, March 24, 2010 — Ninety percent of the people who work in Lower Manhattan take public transportation or walk to work. The elimination of M train service in Lower Manhattan and southern Brooklyn not only lessens the number of trains stopping in our district, but unfortunately will disrupt many New Yorkers heading to Lower Manhattan. Our hope is that the MTA does not further cut service to an area that is so heavily reliant on the subway.

The mission of the Alliance for Downtown New York is to be the principal organization that provides Lower Manhattan's historic financial district with a premier physical and economic environment, advocates for businesses and property owners and promotes the area as a world-class destination for companies, workers, residents and visitors. The Downtown Alliance manages the Downtown-Lower Manhattan Business Improvement District (BID), serving an area roughly from City Hall to the Battery, from the East River to West Street.

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