



Alliance for Downtown New York, Inc.
120 Broadway, Suite 3340
New York, NY 10271
212 566-6700 Fax 212 566-6707
www.DowntownNY.com

PRESS CONTACTS: Downtown Alliance: [James Yolles](#) (212) 835-2763
Shea Communications: George Shea, Mark Faris (212) 627-5766

FOR IMMEDIATE RELEASE

Downtown Alliance Welcomes Daily News to Lower Manhattan

New York, NY, (July 19, 2010)—The New York Daily News announced Monday that it will move its headquarters to 4 New York Plaza, joining a rapidly growing group of media companies that now do business in Lower Manhattan. Sister organization U.S. News & World Report will join the News in the move.

“We’re thrilled to welcome the New York Daily News and U.S. News & World Report to Lower Manhattan, which is fast becoming an even greater destination of choice for media companies,” said Elizabeth H. Berger, President of the [Alliance for Downtown New York](#). “It’s great that the News wants to move where the news is happening.”

The Daily News signed a long-term lease for two floors comprising 100,000 square feet at the 25-story tower at Water and Broad streets. The building’s owner, Harbor Group International, was represented by CB Richard Ellis

The Daily News will join a number of prominent media companies in Lower Manhattan, including Thomson Reuters, American Lawyer Media, Metro New York, Dow Jones & Company, Mansueto Ventures, publisher of Fast Company and Inc. magazine, and WOR AM 710.

American Media Inc., which publishes Star and National Enquirer, recently announced a move to the same building.

“Wall Street is known around the world as the premier financial services address, but Lower Manhattan is also home to a rich mix of businesses, non-profits and start-ups,” Berger said. “With one of New York’s fastest-growing residential populations, a host of exciting amenities and a public transportation network that offers access throughout the tri-state region, Lower Manhattan is a model 21st century central business district.”

Berger added that the company joins other prestigious commercial tenants on Water Street. The Downtown Alliance recently released a study of the subdistrict, *Water Street: A New Approach*. You can find out more about the study and download the full report [here](#).

“The presence of a company like the Daily News,” Berger said, “confirms what more than 70,000 workers already know: Water Street is the place to be.”

The mission of the Alliance for Downtown New York is to be the principal organization that provides Lower Manhattan's historic financial district with a premier physical and economic environment, advocates for businesses and property owners and promotes the area as a world-class destination for companies, workers, residents and visitors. The Downtown Alliance manages the Downtown-Lower Manhattan Business Improvement District (BID), serving an area roughly from City Hall to the Battery, from the East River to West Street.

###