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## **ALLIANCE FOR DOWNTOWN NEW YORK BOARD OF DIRECTORS ELECTS BROOKFIELD'S RIC CLARK AS NEW CHAIRMAN**



**NEW YORK (June 20, 2017)** – The Alliance for Downtown New York Board of Directors unanimously elected Ric Clark, Senior Managing Partner and the Chairman of Brookfield Property Group and Brookfield Property Partners, as its new Chairman. Clark is the Alliance's fourth Chairman, replacing most recent Chair Alan Scott.

"Ric is a thoughtful and proven leader with a real passion for Lower Manhattan," said Downtown Alliance President Jessica Lappin. "His dedication to revitalizing and rebuilding the area, coupled with his optimism and vision, make him a great fit and we are thrilled to welcome him as our new chair."

"Over the past 30 years I've witnessed the dramatic transformation of Lower Manhattan first-hand," said Ric Clark, the Alliance's incoming chair. "It's an honor to chair an organization that's been such an animating force for all the changes Downtown, and I look forward to helping continue that momentum."

Mr. Clark has been with Brookfield and its predecessors since 1984 in various senior roles. Under his leadership, the property group acquired Canary Wharf in London, expanded its investments to the multifamily, industrial and hotel sectors, and extended its geographic footprint beyond North America and Brazil to India and China.

In addition to his work at Brookfield, Clark has devoted his talents to the boards of several organizations dedicated to bettering the lives of fellow New Yorkers, many of which are located in Lower Manhattan. Clark serves on the executive committee of the Real Estate Board of New York and is on the board of directors of the Real Estate Roundtable, the 9/11 Memorial, the Perelman Performing Arts Center at the World Trade Center and the National Eating Disorders Association.

Brookfield Property Group has owned property in Lower Manhattan for more than 20 years and was one of the first groups to continue investing in the area following 9/11. Today, Brookfield owns several properties in Lower Manhattan comprising more than 13 million square feet.

### **About the Alliance for Downtown New York**

The mission of the Alliance for Downtown New York is to provide service, advocacy, research and information to advance Lower Manhattan as a global model of a 21st century Central Business District for businesses, residents and visitors. The Downtown Alliance manages the Downtown-Lower Manhattan Business Improvement District (BID), serving an area roughly from City Hall to the Battery, from the East River to West Street. For more information visit [www.downtownny.com](http://www.downtownny.com).

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