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## **Condé Nast Deal a Game-Changer For Lower Manhattan**

***Landmark Agreement between the Media Giant and Port Authority  
Highlights the Global Competitiveness of the Nation's Oldest Business  
District and Newest Media Hub, Says the Alliance for Downtown New York***

**New York, NY (May 25, 2011)**—Robert R. Douglass, Chairman of the Alliance for Downtown New York, and Elizabeth H. Berger, President, issued the following statement today after the Board of Commissioners for the Port Authority of New York and New Jersey ratified an agreement with Condé Nast Publications for the lease of one million square feet of space at 1 World Trade Center:

“For many decades, the world has looked to *The New Yorker*, *Vogue*, *Vanity Fair*, *Wired* and other Condé Nast titles to know what’s important in politics, literature, fashion and style. These visionary magazines define the cutting edge of American culture and society. Today’s landmark agreement between Condé Nast and the Port Authority firmly places Lower Manhattan at the cutting edge of the global marketplace and sets the tone for a new wave of leasing activity.

“With the decision to relocate to Lower Manhattan, New York’s newest media hub, Condé Nast is leading the way for successful, innovative companies who know that the ability to attract and retain talent depends not only on iconic architecture, “green” buildings and great views, but also on unparalleled access to regional transportation, culture, dining, residential life and the ability to walk to work. That’s Lower Manhattan, and we welcome and applaud the district’s newest tenant, Condé Nast.”

*The mission of the Alliance for Downtown New York is to be the principal organization that provides Lower Manhattan’s historic financial district with a premier physical and economic environment, advocates for businesses and property owners and promotes the area as a world-class destination for companies, workers, residents and visitors. The Downtown Alliance manages the Downtown-Lower Manhattan Business Improvement District (BID), serving an area roughly from City Hall to the Battery, from the East River to West Street.*

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